



GOPAL SHARMA & ASSOCIATES
Chartered Accountants

Uppadhyay Buliding
Main Bazar Baijnath
District Kangra (HP)-176125
Ph. No. +91-9582857180
Email ID:- ca_gopalsharma@yahoo.com

UDIN:- 22518923 A U D B P Q 9 5 1 5

INDEPENDENT AUDITORS' REPORT

To

The President,
Swabhiman Party

REPORT ON THE FINANCIAL STATEMENTS

We have audited the accompanying financial statements of SWABHIMAN PARY, (the "Party") which comprise the Balance Sheet as at 31st March, 2022 and the Income and Expenditure Account for the year ended on that date, as well as the notes on accounts to the financial statements, including summary of significant accounting policies.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

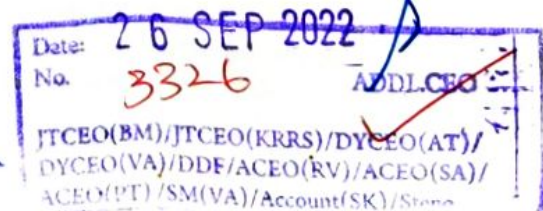
The Political Party's Management is responsible for preparation and presentation of these standalone financial statements that give a true and fair view of the financial position and financial performance of the Political Party's in accordance with the accounting principles generally accepted in India including Accounting Standards prescribed by the ICAI. This responsibility also includes maintenance of adequate accounting records in accordance with the provision of the Representation of the People Act, 1951 for safeguarding the assets of the Party and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

AUDITORS' RESPONSIBILITY

Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor





UDIN:- 22518923 AUDBP&9515

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considers internal financial control relevant to the party's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the party's internal financial control system over financial reporting and operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by party's management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

OPINION

1. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements prepared on cash basis and providing for depreciation on fixed assets give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) In the case of the Balance Sheet, of the state of affairs of the Political Party as at March 31st, 2022;
- (b) In the case of the Statement of Income and Expenditure, of the Excess /(Deficit) for the year ended on that date and

Further, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- b) In our opinion, proper books of account have been kept by the organisation so far as it appears from our examination of those books.
- c) The Balance Sheet and Income & Expenditure Statement dealt with by this report are in agreement with the books of account and have been prepared on cash basis.

For: Gopal Sharma & Associates
Chartered Accountants



(Gopal Sharma)
Proprietor
M.No. 518923
FRN. 024090N

Dated: Sept 20th, 2022.
Place: Baijnath (HP)

LID IN:- 22518923 AUDBP&95

UDIN:- 22518923A UDBQ9515

SWABHIMAN PARTY
Balance Sheet as at March 31st, 2022

(Amount in Rs.)

Particulars	Schedule	31-Mar-22	31-Mar-21
A SOURCE OF FUND			
1 Non Corpus Fund	1	32,305.30	72,856.30
2 Earmarked Funds	2	0.00	0.00
2 Reserves	3	0.00	0.00
3 Loan & Borrowings	4	79,852.00	0.00
4 Other Current Liabilities			0.00
(a) Current Liabilities	5	0.00	
TOTAL (Rs.)		1,12,157.30	72,856.30
B APPLICATION OF FUND			
1 Non-Current Liabilities			
(a) Fixed Assets			
(i) Tangible Assets	6	8609.00	2812.00
2 Current Assets			
(a) Cash and Cash Equivalents	7	1,03,548.30	70,044.30
TOTAL (Rs.)		1,12,157.30	72,856.30

Significant Accounting Policies and
Notes on Accounts

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The schedules referred to above form an integral part of the financial statements

As per our report of even date annexed

For Gopal Sharma & Associates
Chartered Accountants

For and on behalf of Swabhiman Party

(For Swabhiman Party)

President/Vice President/Treasurer

(Baldev Raj Sood)
Vice-President

(Gopal Sharma)
Proprietor
Membership No. 518923
FRN No. 024090N



Place: Baijnath (HP)
Dated: Sept. 20th, 2022.

बलदेव राज सूद (राष्ट्रीय उपाध्यक्ष)
स्वाभिमान पार्टी
शारदा गृहम परिसर, पुराना बाजार, जिला...

ADIN: - 22518923 AUDBPQ9515

SWABHIMAN PARTY

Income & Expenditure Account for the year ended March 31st, 2022

(Amount in Rs.)

Particulars	Note	31-Mar-22	31-Mar-21
A INCOME			
1 Fess & Subscriptions	8	2,010.00	50,000.00
2 Grants/Donation/Contributions	9	1,68,000.00	94,500.00
3 Collection by Issuing Coupons/Sale of Publications	10	0.00	0.00
4 Other Income	11	92.00	82.00
Total (A)		1,70,102.00	1,44,582.00
B EXPENDITURE			
1 Election Expenditure	12	20,803.00	38,782.00
2 Employee Benefit Expenses	13	0.00	0.00
3 Administrative & General Expenses	14	1,88,541.00	74,636.00
4 Depreciation & Amortisation Expenses	15	703.00	938.00
5 Finance Costs	16	606.00	2337.60
6 Other Expenses	17	0.00	0.00
Total (B)		2,10,653.00	1,16,693.60
Balance Being Surplus/(Deficit) (A-B)		-40,551.00	27,888.40
Excess of Expenditure over Income (Deficit)			27,888.40
Excess of Income over Expenditure (Surplus)			
(Carried to Non Corpus Fund)		40,551.00	27,888.40

The schedules referred to above form an integral part of the financial statements

As per our report of even date annexed

For Gopal Sharma & Associates
Chartered Accountants

(Gopal Sharma)
Proprietor
Membership No. 518923
FRN No. 024090N



Place: Baijnath (HP)
Dated: Sept. 20th, 2022.

For and on behalf of Swabhiman Party

For Swabhiman Party

President/Vice-President/Joint Treasurer
(Baldev Raj Sood)
Vice-President

बलदेव राज सूद (राष्ट्रीय उपाध्यक्ष)

स्वाभिमान पार्टी

सारदा गृहम कपटेला (कार्यकर्ता) हि०प्र०

DDIN- 22518923A/DBP&9515

SWABHIMAN PARTY
Schedule to Balance Sheet & Income & Expenditure Account as at March 31st, 2022

(Amount in Rs.)

Particulars	31-Mar-22	31-Mar-21
Schedule -1		
Non Corpus Fund		
Opening Balance	72,856.30	44,967.90
Add:- Fresh Contribution during the year	0.00	0.00
	72,856.30	44,967.90
Less:-Excess of Expenditure Over Income (Deficit)	-40,551.00	-
Add:-Excess of Income Over Expenditure (Surplus)	-	27,888.40
	32,305.30	72,856.30
Schedule -2		
Earmarked Funds		
	0.00	0.00
	0.00	0.00
Schedule -3		
Reserve		
Opening Balance	0.00	0.00
Add:-Excess of Income Over Expenditure (Surplus)	0.00	0.00
	0.00	0.00
Schedule -4		
Loan & Borrowings		
(a) Secured	0.00	0.00
(b) Unsecured	0.00	0.00
Baldev Raj Sood	40,679.00	0.00
Kishori Lal Sharma	39,173.00	0.00
	79,852.00	0.00
Schedule -5		
Other Current Liabilities		
	0.00	0.00
	0.00	0.00
Schedule -6		
Non Current Assets		
(a) Fixed Assets		
(i) Tangible Assets	9,312.00	3,750.00
Less:- Depreciation Written off during the year	703.00	938.00
	8,609.00	2,812.00
Schedule -7		
Current Assets		
(a) Cash and Cash Equivalents		
Cash-in-Hand	0.00	582.00
Balance with Punjab National Bank-Himachal Pradesh	52,469.70	13,059.70
Balance with Punjab National Bank-Orissa	3,280.00	3,088.00
Balance with Punjab National Bank-New Delhi	0.00	0.00
Balance with Dhanlaxmi Bank Ltd- Thrissur (Karela)	47,737.60	53,253.60
Balance with Bank Of Baroda- Gaya Bihar	61.00	61.00
	1,03,548.30	70,044.30

For Swabhiman Party



UDIN: - 22518923 AUDBP&9515

Schedule -8

Fess & Subscriptions

(i) Membership Fees	2010.00	0.00
(ii) Annual fees/ Subscription from members	0.00	50,000.00
(iii) Subscription from Publication	0.00	0.00
	2,010.00	50,000.00

Schedule -9

Grants/Donation/Contributions

(a) Corporate		
(i) Electral Bonds	0.00	0.00
(ii) Other then Electral Bonds	0.00	0.00
(b) Non Corporate		
(i) Electral Bonds	0.00	0.00
(ii) Other then Electral Bonds	1,68,000.00	94,500.00
	1,68,000.00	94,500.00

Schedule -10

Collection by Issuing Coupons/ Sales of Publication	0.00	0.00
	0.00	0.00

Schedule -11

Other Income

Interest Received	92.00	82.00
	92.00	82.00

Schedule -12

Election Expenditure

(a) General Propaganda Expenses

(i) Travel Expenes of Star Compainers	0.00	0.00
(ii) Travel Expenes of Other then Star Compainers	0.00	0.00
(iii) Advertisement & Publicity Expenses	4058.00	4600.00
(iv) Poster/Banners Expenses	0.00	0.00
(v) Public Meetings Expenses	15689.00	34182.00
(vi) Press Conference Expenses	1056.00	0.00
	20,803.00	38,782.00

Schedule -13

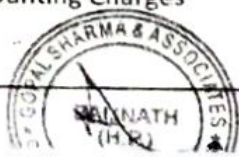
Employee Benefit Expenses

(i) Salary & Wages	0.00	0.00
(ii) Employee Welfare Expenses	0.00	0.00
	0.00	0.00

Schedule -14

Admistrative & General Expenes

(i) Printing & Stationery	17,429.00	7,100.00
(ii) Professional Charges/Audit fees	5,000.00	5,000.00
(iii) Travelling & Conveyance Expenses	1,62,299.00	55,865.00
(iv) Postage Expenses	340.00	414.00
(v) Website Expenses	0.00	3,500.00
(vi) Office Expenses	0.00	0.00
(vii) Misc Expenses	3,462.00	1,257.00
(viii) Accounting Charges	-	1,500.00
(ix) Rent	11.00	0.00
	1,88,541.00	74,636.00



For Swabhiman Party

UDIN:- 22518923 AADBPA9515

Schedule -15

Depreciation & Amortisation Expenses

(i) Depreciation of Fixed Assets

703.00

938.00

703.00

938.00

Schedule -16

Finance Costs

(i) Bank Charges

606.00

2,337.60

606.00

2,337.60

Schedule -17

Other Expenses

(i) Amount Written Off

0.00

0.00

0.00

0.00



For Signatory Party

Praveen K. Choudhary, Chartered Accountant

UDIN-22518923 AUDBP&ASIS

SWABHIMAN PARTY
Block of Fixed Assets
FOR THE YEAR ENDED AS ON 31ST MARCH 2022

Schedule -6

PARTICULARS	GROSS BLOCK				RATE OF DEPRECIATION	DEPRECIATION			NET BLOCK	
	PREVIOUS YEAR	ADDITION	SALE	TOTAL		PREVIOUS YEAR	ADDITION	TOTAL	WDV as on 31/03/2021	WDV as on 31/03/2022
Plant & Machenary										
Electrical Equipments	5,000.00	-	-	5,000.00	25.00%	2,188.00	703.00	2,891.00	2,812.00	2,109.00
TOTAL (Rs.) (A)	5,000.00	-	-	5,000.00		2,188.00	703.00	2,891.00	2,812.00	2,109.00
Furniture & Fixture										
Furniture & Fixture	-	6,500.00	-	6,500.00	10.00%	-	-	-	-	6,500.00
TOTAL (Rs.) (B)	-	6,500.00	-	6,500.00		-	-	-	-	6,500.00
GROSS TOTAL (Rs.) (A+B)	5,000.00	6,500.00	-	11,500.00		2,188.00	703.00	2,891.00	2,812.00	8,609.00

Note:- No depreciation is charge on furniture due to less than 6 month in use



For Swabhiman Party
President/Secretary/Treasurer

22518923 A/D BPG 9515

SWABHIMAN PARTY
RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED ON 31st MARCH, 2022

RECEIPTS	Amount	PAYMENTS	Amount
Opening Balance:-			
Cash-In-Hand	582.00	Advertisement & Publicity Expenses	4,058.00
Balance With Bank		Meetings & Refreshment Exps	15,689.00
- Punjab National Bank, New Delhi	0.00	Professional Expenses	5,000.00
- Punjab National Bank, Himachal Pradesh	13,059.70	Travelling Expenses	1,62,299.00
- Punjab National Bank, Orissa	3,088.00	Printing & Stationery	17,429.00
- Dhanlaxmi Bank Ltd- Thrissur (Karela)	53,253.60	Rent	11.00
- Bank Of Baroda- Gaya Bihar	61.00	Press Conference Expenses	1,056.00
Grants/ Donation/ Contribution	1,68,000.00	Postage Expenses	340.00
Membership Fees	2,010.00	Misc Expenses	3,462.00
Interest Received	92.00	Furniture Purchase	6,500.00
		Bank Charges	606.00
Exps Meet by Baldev Raj Sood	40,679.00	Closing Balance:-	
Exps Meet by Kishori Lal Sharma	39,173.00	Cash-In-Hand	NIL
		Balance With Bank	
		- Punjab National Bank, New Delhi	0.00
		- Punjab National Bank, Himachal Pradesh	52,469.70
		- Punjab National Bank, Orissa	3,280.00
		- Dhanlaxmi Bank Ltd- Thrissur (Karela)	47,737.60
		- Bank Of Baroda- Gaya Bihar	61.00
TOTAL (Rs.)	3,19,998.30	TOTAL (Rs.)	3,19,998.30

As per our report of even date annexed

For Gopal Sharma & Associates
 Chartered Accountants

(Gopal Sharma)
 Proprietor
 Membership No. 518923
 FRN No. 024090N
 Place: Baijnath (HP)
 Dated: Sept 20th, 2022.



For and on behalf of Swabhiman Party

For Swabhiman Party
 (Baldev Raj Sood)
 Vice-President
 बलदेव राज सूद (राष्ट्रीय स्तर पर स्वयंसेवक)
 स्वाभिमान पार्टी
 शारदा कृष्ण फ्लोरेन्स (विभागीय स्तर पर)

SCHEDULE-18

SIGNIFICANT ACCOUNTING POLICY AND NOTES ON ACCOUNTS:-

(1) Significant Accounting Policies:-

(i) Basis of Accounting:-

Financial statements are prepared under historical cost conversion on cash basis. Cash Accounting Method is used by the party as method of accounting since inceptions.

(ii) Going Concern:-

The Party's financial statements have been prepared using the going concern basis of accounting.

(iii) Fixed Assets:-

Fixed Assets are stated at their cost of acquisition less depreciation. Cost of acquisition of fixed assets including freight, duties, taxes and all incidental expenses relating to the acquisition.

(iv) Depreciation/Amortization:-

Depreciation is provided using Written Down Value Method, as per rate decided by management and has been provided consistently.

(2) Notes to Accounts:-

(a) Excess of Expenditure over Income is before making provision for audit fees and Income tax.

(b) No donations are received from outside India.

(c) Party has not received donations/contribution/subscription in excess of Rs 2,000/- (Rupees Two Thousand only) other than in account payee cheque or electronic mode.

(d) The Party has been provided with rent free accommodation or for a token rent by its members/ well-wishers for conducting its activities/meetings. Some volunteers/members have provided their vehicles for party use. The repair, maintenance and running expenses of these vehicles are borne by the Party.

(e) There are no contingent liabilities as on 31st March 2022 except a demand raised by income tax department of Rs. 95,400 (Rupees Ninety Five thousand Four Hundred Only) for AY 2018-19 and Rs. 3,77,590 (Rupees Three Lakh Seventy Seven Thousand Five Hundred Ninety Only) for AY 2019-20 against the Party.

(f) Previous year figures have been regrouped/re-classified, wherever necessary to make them comparable with the current figures.

As per our report of even date annexed

For: Gopal Sharma & Associates
Chartered Accountants

(Gopal Sharma)
Proprietor
M.No. 518923
FRN. 024090N



Dated: Sept 20th, 2022.
Place: Baijnath (HP)

For and on behalf of Swabhiman Party

For Swabhiman Party

President/Vice President/Treasurer (Baldev Raj Sood)
Vice-President

UDIN:- 22518923AUDBFQ9515